CÔNG TY CỔ PHẦN ĐIỆN NƯỚC LẮP MÁY HẢI PHÒNG
HAIPHONG ELECTRICITY WATER MACHINE ASSEMBLY JSC
Đ/c: Số 34 đường Thiên Lôi, P. An Dương, Q. Lê Chân, TP. Hải Phòng, Việt Nam Tel: 0225.3856 209
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No.: 02/NQ- DHDCD *Hai Phong, March 15, 2025.*

DRAFT RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
HAI PHONG ELECTRICITY WATER MACHINE ASSEMBLY JOINT STOCK COMPANY

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Charter of organization and operation of Hai Phong Electricity Water Machine Assembly Joint Stock Company;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders dated April 5, 2025 of Hai Phong Electricity Water Machine Assembly Joint Stock Company;

Based on the audited 2024 Financial Statements, Reports of the Board of Directors, Board of General Directors and Statements at the 2025 Annual General Meeting of Shareholders.

The 2025 Annual General Meeting of Shareholders of Hai Phong Electricity Water Machine Assembly Joint Stock Company was held at 8:30 a.m. on April 05, 2025 at the Company's headquarters, No. 34 Thien Loi Street, An Duong Ward, Le Chan District, Hai Phong City, Vietnam. With the participation of …….. shareholders and authorized representatives, representing …… shares, accounting for …… total number of voting shares of the Company. The meeting discussed and agreed.

RESOLVED

Article 1. Approval of the 2024 Business and production Results Report and the 2025 Business and production Plan:

1. Production and business results in 2024:

- Total revenue:	939.065	Million Dong
+ Electricity business:	906.404	Million Dong
+ Fresh water business:	17.476	Million Dong
+ Other business:	15.185	Million Dong
- Electricity output:	374.290.000	KWh
- Water output:	1.017.100	m3
- Power loss ratio:	4,1	%
- Water loss ratio:	5,1	%
- Profit before tax:	53.194	Million Dong
- Payment to Budget:	21.470	Million Dong

- Dividend ratio:		
+ Cash:	25	%
+ Share:	25	%
- Average salary:	13,9	Million Dong/person/month

2. Production and business plan 2025:

- Total revenue:	1.200.000	Million Dong
+ Electricity business:	1.164.500	Million Dong
+ Fresh water business:	19.500	Million Dong
+ Other business:	16.000	Million Dong
- Electricity output:	450.500.000	KWh
- Water output:	1.127.000	m3
- Power loss ratio:	3,9	%
- Water loss ratio:	4,6	%
- Profit before tax:	56.000	Million Dong
- Payment to Budget:	24.000	Million Dong
- Dividend ratio:		
+ Cash:	≥ 20	%
+ Share:	+ 25	%
- Average salary:	15,0	Million Dong/person/month

*** Investment work to renovate the power grid system:**

- Constructing 12 new substations, with a total capacity of 7,350 KVA.
- Increasing the capacity of 21 substations, with an additional capacity of 4,510 KVA.
- Adding, replacing, and renovating the low-voltage power line system of substations: 22.5 km.
- Adding and replacing the power pole system: 550 poles
- Replacing electric meters: 26,500 units, of which 25,000 are electronic telemeters and 1,500 are induction electric meters.

*** Customer development work:**

- Increase the number of electricity customers at Enterprises: 2,400 customers.
- Receive electricity customers at Branches: 3,650 customers.
- Increase the number of water customers at Enterprises: 250 customers.

*** Investment capital plan for 2025: Expected 41 billion VND.**

- Construct 12 additional substations in communes: 7,5 billion dong.
- Increase the capacity of 21 substations in communes: 4,5 billion dong.
- Add, upgrade and renovate low-voltage lines and power poles: 4,5 billion dong.
- Periodically replace and purchase electricity and water meters: 18,0 billion dong.
- Repair, replace, inspect equipment: 2,0 billion dong.
- Repair office, purchaseequipment: 1,2 billion dong.

- Funding for organizing conference programs in 2025: 3,3 billion dong.

(Agree vote .....% of voting shares attending the meeting)

Article 2. Approval of the 2024 Financial Statements audited by VACO Auditing Company Limited with some indicators as follows::

- Revenue - Sales of Goods and service rendering	937.408.787.887,	dong
- Profit before tax:	53.194.131.318,	dong
- Current corporate income tax:	10.522.739.488,	dong
- Deferred corporate income tax:	530.848.548,	dong
- Profit after tax:	42.140.543.763,	dong

(Agree vote .....% of voting shares attending the meeting)

Article 3. Approval of the Performance Report of the Independent Board Member in the Audit Committee at the 2025 Annual General Meeting of Shareholders.

(Agree vote .....% of voting shares attending the meeting)

Article 4. Approval of the Board of Directors' 2024 Performance Report and 2025 Strategic Orientation.

(Agree vote .....% of voting shares attending the meeting)

Article 5. Approval of the 2024 Profit Distribution and Dividend Payment Plan:

1. Profit distribution plan for 2024:

- Total accounting profit before tax:	53.194.131.318	dong
- Current corporate income tax:	10.522.739.488	dong
- Deferred corporate income tax:	530.848.548	dong
- Total profit after tax:	42.140.543.282	dong
- Profit divided among 3 Joint Ventures:	4.001.703.796	dong
- Remaining profit:	38.138.839.486	dong
- Provision for welfare reward fund (5%):	1.906.941.974	dong
- Remaining profit after tax:	36.231.897.512	dong

2. Dividend payment plan for 2024:

- First advance payment = 10%/capital:	8.027.780.000	dong
- Second advance payment = 15%/capital:	12.041.670.000	dong
3. Remaining undistributed profit in 2024:	16.162.447.512	dong

(Agree vote .....% of voting shares attending the meeting)

Article 6. Approval of the settlement of remuneration for the Board of Directors in 2024; Remuneration payment plan for the Board of Directors in 2025.

1. Settlement of remuneration payment for the Board of Directors in 2024: 1.014.000.000, dong.

2. Board of Directors' remuneration payment plan in 2025 is: 1.104.000.000, dong.

(Agree vote .....% of voting shares attending the meeting)

Article 7. Approval of the Plan to issue shares to increase Charter Capital in 2025 from the remaining undistributed profit after tax in 2024 for existing shareholders as follows:

- Registered charter capital: 80.277.800.000, dong
- Expected increase in charter capital: 100.347.250.000, dong
- Total expected issuance value at par value: 20.069.450.000, dong
- Number of shares expected to be issued: 2.006.945, shares
- Expected issuance rate:
  + Pay dividends in shares 25%/Charter capital
  + 01 existing share plus 0.25 new shares: 25%
- Expected Source of Capital: from the Company's remaining undistributed profit after tax, audited from the 2024 Financial Statements.
- Expected time of implementation: Quarter III 2025
- The company plans to issue 2.006.945 shares to pay dividends to the company's existing shareholders. The par value of the shares is 10.000, VND/share.
- Assign the Board of Directors to be responsible for issuing 2.006.945 shares to the State Securities Commission in accordance with the provisions of the Securities Law, reporting the results of the share issuance. Amending the content of the Company Charter (Clause 1, Article 6, stipulating the Charter Capital and the number of shares) and at the same time carrying out the procedures to increase the Charter Capital with the Department of Planning and Investment of Hai Phong City after having the results of the share issuance in accordance with the provisions of the Enterprise Law
- Plan for handling fractional shares: The number of shares issued to each shareholder will be rounded down to the nearest unit, and the decimal number of fractional shares (if any) will be canceled

(Agree vote .....% of voting shares attending the meeting)

Article 8. Approving the plan to select an independent auditing unit to audit the Company's 2025 Financial Statements:

Selecting an independent auditor to audit the Company's 2025 Financial Statements is VACO Auditing Company Limited.

(Agree vote .....% of voting shares attending the meeting)

Article 9. Approving the amendment of Clause 3, Article 2 and Clause 1, Article 6 - Charter of Hai Phong Electricity Water Machine Assembly Joint Stock Company.

1. Amendment to **Clause 3, Article 2**: The Company's registered head office is:

- Head office address: No. 34 Thien Loi Street, An Duong Ward, Le Chan District, Hai Phong City, Vietnam.

2. Amendment to **Clause 1, Article 6**: The Company's charter capital is 80.277.800.000, dong. The total charter capital of the Company is divided into 8.027.780, shares.

(Agree vote .....% of voting shares attending the meeting)

Article 10. This Resolution was approved in full by the 2025 Annual General Meeting of Shareholders at the meeting on April 05, 2025.

The 2025 Annual General Meeting of Shareholders authorizes the Board of Directors of Hai Phong Electricity Water Machine Assembly Joint Stock Company to implement the Resolution based on the content.

The Resolution takes effect from the date of signing.

(Agree vote .....% of voting shares attending the meeting)

Recipients:
- Company Shareholders (posted on Company Website));
- State Securities Commission, Hanoi Stock Exchange, VSD;
- Board of Directors, Audit Committee;
- Save Company Office.

FOR BOARD OF DIRECTORS
Chairman

(Signed and sealed)

Do Huy Dat